

## Explanation for 'high' reserves

(Please complete the highlighted boxes.) Hemingfrod Abbots Parish Council

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	£24,419.13		Light Sinking Fund
Reserve 2	£788.55		CIL Reserve
Reserve 3	£1,000.00		Village Maintenance
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		£26,207.68	General Reserve to run PC
<b>General reserve</b>	19142.5		
		£19,142.50	
<b>Total reserves (must agree to Box 7)</b>			<b><u>£45,350.18</u></b>